

**Ingleton Partners Ltd** 

1 Lyric Square London W6 0NB

Tel: +44 (0) 207 183 2251 Fax: +44 (0) 207 681 4489

25 July 2023

## **News regarding Tom**

I'm writing to let you know that, following discussions with Tom, we've mutually agreed his departure from the firm as of today.

In September 2009, Tom came up with an idea to start a new UK/US tax firm. Without Tom's initial inspiration none of us would be here. Tom's departure is therefore a significant moment in our history.

Tom and I founded the firm together. Tom brought significant leadership, drive and conviction in those early days as we built the business. He was key to winning significant clients, forging key business contacts and setting some of the commercial and working practices that are still core to our approach today.

Tom was managing partner until February 2019 when the business was sold to the Ingleton Partners Employee Ownership Trust (IPEOT). The sale was part of our long term succession planning and to allow Tom a moment to step back from the business after nine dedicated years.

Since the sale, there have been some significant challenges but we have weathered those, returned to growth and adapted the business to be a stronger, more resilient business. The business has evolved in line with the different style of leadership I have brought as Managing Director, culminating in what has been our most successful year yet.

It is thanks to this success that we are confident we can agree to Tom stepping back completely. For Tom, it means he can now pursue new challenges knowing the business is in safe hands.

Tom will continue to be a significant stakeholder in the IPEOT vendor debt and very much vested in the ongoing success and profitability of the business. He will be supporting us from the sidelines and willing us on to continued prosperity.

For the firm, I believe we have the leadership team here to continue to take Ingleton forward. Our team is strong and represents the future. In that regard I assure Tom the business outlook is bright.

He goes with our heartfelt thanks and best wishes for his future endeavours.

David Holmes
Managing Director
Ingleton Partners Ltd